NATIONAL CEREALS PRODUCTS LIMITED

REGISTERED ADDRESS:
CIN: L99999HP1948PLC001381
Solan Brewery, District Solan
Himachal Pradesh-173214
Tel: 01792-2302222
Website: www.nationalcereals.com

OFFICE ADDRESS:
Mohan Nagar, Ghaziabad
Uttar Pradesh-201007
Tel: 0120-2657001- Ext. 244
E-mail: ncpmohannagar@yahoo.co.in
ncp@nationalcereals.com

November 14, 2026

To,
The Secretary
Calcutta Stock Exchange Limited
7, Lyons Range, Dalhousie
Kolkata, West Bengal-700001

Ref*:*
Regulations 30 and 33 of the SEBI (LODR) Regulations, 2015 - Outcome of the Board Meeting

Dear Sir/Madam,

In Compliance with Regulations 30 of the SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its Meeting held today i.e. November 14, 2026, have *inter alia* approved the Unaudited Financial results for the second quarter and half yearly ended September 30, 2026 (prepared pursuant to SEBI (LODR) Regulations, 2015);

The copies of the unaudited Financial Results along with the Auditor's Report of the Statutory Auditors are enclosed herewith for your records. The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (LODR) Regulations, 2015 in due course and will also be placed on the website of the Company.

You are requested to take the same on your records.

Thanking You

For National Cereals Products Limited



Name: Chitranshi Shukla

Designation: Company Secretary

K.C. MALHOTRA & CO.
CHARTERED ACCOUNTANTS

904 9th Floor,Chiranjiv Tower,
43 Nehru Place, New Delhi-110019
Phone: +91-11-41608111, 41608997
E-mail: [illegible]

Independent Auditor's Review Report on the Quarterly and Year to Date Special Purpose Financial Information

The Board of Directors
National Cereals Products Limited

1. We have reviewed the accompanying statement of unaudited Special purpose financial information of National Cereals Products limited (the "Company") for the quarter ended September 30, 2026 and year to date from April 1, 2026 to September 30, 2026 (the "Statement") attached herewith, being prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") applicable to the Holding Company.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

K.C. MALHOTRA & CO. CA New Delhi CHARTERED ACCOUNTANTS

5. Accordingly, this report is not for the use or benefit of any other party not it is to be copied, made available to or otherwise disclosed to any other party and, we do not accept or assume any liability or duty of care to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For K. C. Malhotra & Co.
Chartered Accountants
ICAI Firm Registration Number.000057N

Suneel Kumar Khanna
Partner
Membership Number: 086231
UDIN: 26086231ANBHMH2999
Place of signature : New Delhi
Date:14/11/2026

K. C. MALHOTRA & CO. CA New Delhi CHARTERED ACCOUNTANTS

NATIONAL CEREALS PRODUCTS LIMITED
CIN:-L99999HP1948PLC001381 Regd. Office : Solan Brewery (P.O.) Shimla Hills (H.P.)
Website:- nationalcereals.com Email:-ncp@nationalcereals.com Tel:- 01792-230222

STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE SECOND QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

A. Statement of Financial Result

(Rs. In Lakhs)

Particulars	Quarter Ended			Six months ended		Year ended
Income	30-09-2026 (Unaudited)	30-06-2026 (Unaudited)	30-09-2025 (Unaudited)	30-09-2026 (Unaudited)	30-09-2025 (Unaudited)	31-03-2026 (Audited)
Revenue from Operations	-	-	-	-	-	-
Other Income	5.95	5.88	5.86	11.83	12.54	25.99
Total Income	5.95	5.88	5.86	11.83	12.54	25.99
Expenses						
Cost of Material Consumed	-	-	-	-	-	-
Employee Benefit expense	5.88	6.21	6.35	12.09	12.64	26.51
Finance Costs	-	-	-	-	-	0.01
Depreciation	-	-	0.02	-	0.04	0.04
Other Expenses	2.67	3.49	1.83	6.16	3.66	8.29
Total Expenses	8.55	9.70	8.20	18.25	16.34	34.85
Profit /(loss) before tax	(2.60)	(3.82)	(2.34)	(6.42)	(3.80)	(8.86)
Tax Expense:						-
(1) Current Tax		(0.38)		(0.38)		
(2)Adjustment of tax realting to Earlier period						
(3) Deferred Tax		(132.83)		(132.83)		
(4) Adjustment of Deferred Tax credit relating to earlier years						
Profit /(loss) for the year	(2.60)	(137.03)	(2.34)	(139.63)	(3.80)	(8.86)
Other Comprehensive Income						
Items that will not be reclassified to profit or loss						(0.04)
Re-measurement gains/(Loss) on defined benefit plan						
Total comprehensive Profit/loss for the year	(2.60)	(137.03)	(2.34)	(139.63)	(3.80)	(8.86)
Paid-up equity share capital - Face Value or Re 1 each	13.15	13.15	13.15	13.15	13.15	13.15
Earning Per Share						
Basic & diluted	(0.20)	(10.42)	(0.18)	(10.62)	(0.29)	(0.67)

Meenakshi Dall

National Cereals Products Limited

NATIONAL CEREALS PRODUCTS LIMITED

CIN:-L99999HP1948PLC001381

Regd. Office : Solan Brewery (P.O.) Shimla Hills (H.P.)

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C. CASH FLOW STATEMENT AS ON SEPTEMBER 30, 2026

Particular	As at September 30, 2026	As at March 31, 2026
Cash Flow from Operating activities		
Profit/(Loss) before tax	(139.55)	(8.86)
Adjustments for :		
Depreciation and amortization expenses	132.83	0.04
Interest income classified as investing cash flows	(11.84)	(25.73)
Operating cash flow before changes in assets and liabilities	(18.57)	(34.55)
(Increase)/Decrease in other current loans	0.17	-
(Increase)/Decrease in other current financial assets	8.66	(8.06)
Increase/(Decrease) in other Non- current financial assets	(137.40)	91.34
Increase /(Decrease) in Trade Receivables	-	(0.01)
Increase /(Decrease) in other current assets	0.45	(2.55)
(Increase)/Decrease in current tax assets (Net)	(1.18)	0.40
(Increase) /Decrease in other current liabilities - provisions	(0.03)	(0.01)
(Increase)/Decrease in other current liabilities	0.94	0.24
Increase/(Decrease) in other non-current liabilities -provisions	0.48	0.59
(Increase)/Decrease in other non-current liabilities		-
Increase/(Decrease) in Trade Payable	0.28	0
Cash generated from operations	**(146.20)**	**47.24**
Income tax paid/(refund received)		
Net cash inflow/(outflow) from operating activities (A)		
Cash flow from investing activities		
Purchase of Property ,Plant & Equipment		
Interest received	11.84	25.73
Net cash inflow / (outflow) from investing activities (B)	**11.84**	**25.73**
Cash flows from financing activities		-
Net cash flow/(outflow) from financing activities (C)		
Net increase/(decrease) in cash and cash eqivalents (A+B+C)	(134.36)	72.97
Cash and cash equivalents at the beginning of the financial year	266.36	193.39
Cash and cash equivalents at the end of the financial year	**131.99**	**266.36**
Components of cash and cash equivalents		
Cash and stamps on hand	0.58	0.48
Balance with scheduled banks	1.01	7.13
Bank fixed deposits	130.40	258.74
Cash and cash equivalents	**131.99**	**266.36**

Meenakshi Datt

Mrs. Meenakshi Datt
(Managing Director)
DIN: 10713144

National Cereals Products Limited

Place : Ghaziabad
Date : 14-11-2026

B. STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2026

	30-Sep-26	31-Mar-26
ASSETS		
Non-current assets		
(a) Property,Plant and Equipment	0.00	0.00
(b) Capital Work-In Progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Financial Assets		
(i)Investments		
(ii)Trade Receivables	19.38	19.38
(iii)Loans		
(iv)Others		
(g)Deferred tax assets(Net)	254.45	117.05
(h)Other Non-current assets	0	132.83
Total non-current assets	1.54	1.54
Current assets	**275.37**	**270.80**
(a)Inventories		
b)Financial Assets		
(i)Investments		
(ii)Trade receivables		
(iii)Cash and cash equivalents	1.59	7.61
(iii)Others Bank Balances	130.40	258.74
(iv)Loans	0.00	0.16
(v)Others	20.67	29.33
(c)Current Tax Assets (Net)	3.05	1.87
(d)Other Current assets	4.13	4.57
Total current assets	**159.84**	**302.28**
Total assets	**435.23**	**573.11**
EQUITY AND LIABILITIES		
Equity		
(a)Equity Share Capital	13.15	13.15
(b)Other Equity		
-Reserves and surplus	415.87	555.42
Total equity	**429.02**	**568.57**
LIABILITIES		
Non-current liabilities		
(a)Financial Liabilities		
(i)Borrowings		
(ii)Trade payables		
(iii)Other financial liabilities		
(b)Deferred Revenue/income		
(c)Provisions	2.28	1.80
(d)Deferred tax liabilities (net)		
(e)Other Non-current liabilities		
Total non-current liabilities	**2.28**	**1.80**
Current liabilities		
(a)Financial liabilities		
(i)Borrowings		
(ii)Trade payables	1.18	0.90
(iii)Other financial liabilities		
(b)Other current liabilities	2.75	1.82
(c)Provisions	0.00	0.03
(d)Current Tax liabilities (Net)		
Total current liabilities	3.93	2.75
Total Equity and liabilities	**435.23**	**573.11**

Notes :

i. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2026

ii. The financial results have been prepared in accordance with the Accounting Standards (IND AS) notified under the companies (Indian Accounting Standards) Rules, 2015 and as amended thereafter.

iii. The Company business activity falls within a single primary business segment which comprises of sale of goods, i.e.Maize flakes,identified in accordance with principles enuniciated in Indian Accounting Standard As-108 , Segment Reporting Hence, separate business segment information is not applicable.

iv. The Company has reassessed the recoverability of its Deferred Tax Assets in accordance with the requirements of Indian Accounting Standard (Ind AS) 12, Income Taxes. Based on the assessment of the Company's current financial position, including continued losses and the absence of reasonable certainty of generating sufficient future taxable profits against which the deferred tax assets can be utilized. Accordingly the Company has written off the carrying amount of the Deferred Tax Assets. and the write-off has been recognised as a tax expense in the Statement of Profit and Loss for the Period ended June 30, 2026.

v. Figures for the previous period have been regrouped / reclassified to conform to the figures for the current period

vi. The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes The Code on social security,2020 have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The new labour codes are not applicable as the Company has currently only one employee on its roll. Based on the present employee strength and nature of operations,the implementation of the codes has no impact on the Company's financial statements for the period under review. The applicability of the code shall be reviewed as and when employee strength increases.or circumstances change.

Meenakshi Datt

Place : Ghaziabad
Date : 14-11-2026

Mrs. Meenakshi Datt
(Managing Director)
DIN: 10713144