

NATIONAL CEREALS PRODUCTS LIMITED
 CIN:-L99999HP1948PLC001381 Regd. Office : Solan Brewery (P.O.) Shimla Hills (H.P.)
 Website:- nationalcereals.com Email:-ncp@nationalcereals.com Tel:- 01792-230222
ANNUAL AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2017 (Rs. In Lakhs)

Particulars	Quarterly Ended			Yearly Ended	
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Previous year ended
	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
	Unaudited	Unaudited	Unaudited	Audited	Audited
Income from operations					
Gross sales/income from operations	-	-	23.55	-	222.10
Less: Excise duty	-	-	2.63	-	24.76
Net sales/income from operations	-	-	20.92	-	197.34
Total income from operations (net)	-	-	20.92	-	197.34
Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	23.46	-	216.29
(c) Employee benefits expense	23.97	17.26	16.21	76.18	66.50
(d) Depreciation and amortisation expense	0.04	0.04	0.06	0.16	0.25
(e) Power and fuel	-	0.23	-	-	-
(f) Increase / (Decrease) in Excise duty on finished goods	-	-	(2.63)	-	(24.25)
(g) Other expenses	4.86	6.76	8.38	21.50	22.46
Total expenses	28.87	24.28	45.48	97.84	281.26
Profit / (Loss) from operations before other income, finance costs and exceptional items	(28.87)	(24.28)	(24.56)	(97.84)	(83.91)
Other income	7.95	6.92	11.39	29.07	21.39
Profit / (Loss) from ordinary activities before finance costs and exceptional items	(20.92)	(17.36)	(13.18)	(68.77)	(62.52)
Finance costs	-	-	-	-	-
Profit / (Loss) from ordinary activities after finance costs but before exceptional items	(20.92)	(17.36)	(13.18)	(68.77)	(62.52)
Exceptional items	-	-	-	-	-
Profit / (Loss) from ordinary activities before tax	(20.92)	(17.36)	(13.18)	(68.77)	(62.52)
Tax expense					
Deferred tax Charge / (Credit)	(0.30)	-	0.64	(0.30)	0.64
Net Profit / (Loss) from ordinary activities after tax	(20.62)	(17.36)	(13.82)	(68.46)	(63.16)
Extraordinary items (net of tax expense)	-	-	-	-	-
Net Profit / (Loss) for the period	(20.62)	(17.36)	(13.82)	(68.46)	(63.16)
Paid-up equity share capital - Face Value	13.15	13.15	13.15	13.15	13.15
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			750.69		750.69
Basic and diluted Earnings per share (before extraordinary items)	(1.57)	(1.32)	(1.05)	(5.21)	(4.80)
Basic and diluted Earnings per share (after extraordinary items)	(1.57)	(1.32)	(1.05)	(5.21)	(4.80)
PARTICULARS OF SHAREHOLDING					
Public shareholding					
- Number of shares	605366	605366	605366	605366	605366
- Percentage of shareholding	46.05	46.05	46.05	46.05	46.05
Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
b) Non-encumbered					
- Number of shares	709162	709162	709162	709162	709162
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	53.95	53.95	53.95	53.95	53.95

Particulars	3 months ended 31/03/2017
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



Ravi Kumar

(2)
STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2017

Particulars	(Rs. In Lakhs)	
	As at 31/03/2017 Audited	As at 31/03/2016 Audited
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share Capital	13.15	13.15
(b) Reserves and Surplus	682.22	750.69
Sub-total - Shareholders' funds	695.37	763.84
Non-current liabilities		
Long-term provisions	11.25	10.34
Sub-total - Non-current liabilities	11.25	10.34
Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	12.45	11.19
(d) Short-term provisions	4.95	6.07
Sub-total - Current liabilities	17.40	17.26
TOTAL - EQUITY AND LIABILITIES	724.01	791.43
ASSETS		
Non-current assets		
(a) Fixed assets	0.07	0.12
(b) Non-current investments	1.92	1.92
(c) Deferred tax assets (net)	2.96	2.65
(d) Long-term loans and advances	25.24	0.32
Sub-total - Non-current assets	30.20	5.01
Current assets		
(a) Inventories	-	0.13
(b) Trade receivables	265.61	434.29
(c) Cash and cash equivalents	396.69	307.43
(d) Short-term loans and advances	17.21	43.77
(e) Other current assets	14.30	0.78
Sub-total - Current assets	693.81	786.41
TOTAL - ASSETS	724.01	791.43

NOTES:

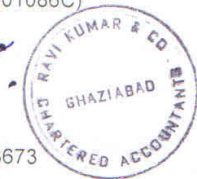
- i. The above results were taken on record at the meeting of Board of Directors held on 10th May, 2017
- ii. The Company is a single segment company.
- iii. Previous period's figures have been recast, wherever necessary.

As Per our report attached
For RAVI KUMAR & CO.
Chartered Accountants
(Registration No. 001086C)

(Ravi Kumar)
Partner
Membership No. 13673

Place : New Delhi

Date : 10.05.2017



BY ORDER OF THE BOARD

Comilla Mohan

(COMILLA MOHAN)
MANAGING DIRECTOR