

NATIONAL CEREALS PRODUCTS LIMITED

CIN:-L99999HP1948PLC001381

Regd. Office : Solan Brewery (P.O.) Shimla Hills (H.P.)

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31.12.2016**

(Rs. In Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income from operations</b>						
Gross sales/income from operations	-	-	76.51	-	198.56	222.10
Less: Excise duty	-	-	8.58	-	22.13	24.76
Net sales/income from operations	-	-	67.93	-	176.42	197.34
<b>Total income from operations (net)</b>	-	-	67.93	-	176.42	197.34
<b>Expenses</b>						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	76.49	-	192.83	216.29
(c) Employee benefits expense	17.26	17.14	16.13	52.21	50.29	66.50
(d) Depreciation and amortisation expense	0.04	0.04	0.06	0.12	0.19	0.25
(e) Power and fuel	0.23	0.15	-	0.23	-	-
(f) Increase/(Decrease) in Excise duty on finished goods	-	-	(8.57)	-	(21.62)	(24.25)
(g) Other expenses	6.76	5.44	4.36	16.42	14.08	22.46
<b>Total expenses</b>	24.28	22.77	88.47	68.97	235.77	281.25
<b>Profit / (Loss) from operations before other income, finance costs and exceptional items</b>	(24.28)	(22.77)	(20.54)	(68.97)	(59.35)	(83.91)
Other income	6.92	6.73	3.60	21.12	10.00	21.39
<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items</b>	(17.36)	(16.03)	(16.95)	(47.85)	(49.34)	(62.52)
Finance costs	-	-	-	-	-	-
<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items</b>	(17.36)	(16.03)	(16.95)	(47.85)	(49.34)	(62.52)
Exceptional items	-	-	-	-	-	-
<b>Profit / (Loss) from ordinary activities before tax</b>	(17.36)	(16.03)	(16.95)	(47.85)	(49.34)	(62.52)
<b>Tax expense</b>						
Minimum Alternative Tax	-	-	-	-	-	-
Deferred tax Charge / (Credit)	-	-	-	-	-	0.64
Provision for taxation relating to earlier years (written back)	-	-	-	-	-	-
<b>Net Profit / (Loss) from ordinary activities after tax</b>	(17.36)	(16.03)	(16.95)	(47.85)	(49.34)	(63.16)
Extraordinary items (net of tax expense)	-	-	-	-	-	-
<b>Net Profit / (Loss) for the period</b>	(17.36)	(16.03)	(16.95)	(47.85)	(49.34)	(63.16)
Paid-up equity share capital - Face Value	13.15	13.15	13.15	13.15	13.15	13.15
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	750.69	750.69	813.85	750.69	813.85	750.69
<b>Basic and diluted Earnings per share (before extraordinary items)</b>	(1.32)	(1.22)	(1.29)	(3.64)	(3.75)	(4.80)
<b>Basic and diluted Earnings per share (after extraordinary items)</b>	(1.32)	(1.22)	(1.29)	(3.64)	(3.75)	(4.80)
<b>PARTICULARS OF SHAREHOLDING</b>						
Public shareholding						
- Number of shares	605366	605366	605366	605366	605366	605366
- Percentage of shareholding	46.05	46.05	46.05	46.05	46.05	46.05
Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
b) Non-encumbered						
- Number of shares	709162	709162	709162	709162	709162	709162
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	53.95	53.95	53.95	53.95	53.95	53.95

Cont. 2

*Comilla Mohan*

Particulars	3 months ended 31/12/2016
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**NOTES:**

- i. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 10th February, 2017. The Auditors have carried out a limited review of the above results.
- ii. The Company is a single segment company.
- iii. The provision for deferred tax assets/liabilities (net) shall be determined/and adjusted at the year end.
- iv. The impact, if any, on certain accrued employee costs in terms of the AS-15 (Revised) on Employee Benefits issued by the ICAI shall be determined/and adjusted at the year end.
- vi. Previous period's figures have been recast, wherever necessary.

BY ORDER OF THE BOARD



(COMILLA MOHAN)  
MANAGING DIRECTOR

Place : New Delhi  
Date : 10.02.2017