

NATIONAL CEREALS PRODUCTS LIMITED
CIN:-L99999HP1948PLC001381 Regd. Office : Solan Brewery (P.O.) Shimla Hills (H.P.)
Website:- nationalcereals.com Email:-ncp@nationalcereals.com Tel:- 01792-230222
ANNUAL AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2018 (Rs. In Lakhs)

Particulars	Year Ended		Quarter Ended		
	31.03.2018	31.03.2017	31.03.2018	31.03.2017	31.12.2017
Income					
Revenue from Operations	-	-	-	-	-
Other Income	37.52	31.86	14.68	10.74	7.84
Total Income	37.52	31.86	14.68	10.74	7.84
Expenses					
Employee Benefit expense	79.28	76.75	26.93	24.54	17.75
Finance Costs	0.00	0.00	0.00	0.01	0.00
Depreciation	0.05	0.16	0.01	0.04	0.00
Other Expenses	23.79	21.50	9.77	4.85	5.03
Total Expenses	103.12	98.40	36.71	29.43	22.78
loss before tax	(65.60)	(66.54)	(22.03)	(18.69)	(14.94)
Tax Expense:					
(a) Current Tax	0.44	0.94	0.00	0.94	-0.26
(b) Deferred Tax		21.40		21.40	
Loss for the year	(65.16)	(44.19)	(22.03)	3.66	(15.20)
Other Comprehensive Income					
Items that will not be reclassified to profit or loss					
Re-measurement gains/(Loss) on defined benefit plan	(1.07)	(1.97)	(1.07)	(1.97)	-
Total comprehensive loss for the year	(66.23)	(46.17)	(23.10)	1.68	(15.20)
Paid-up equity share capital - Face Value or Re 1 each	13.15	13.15	13.15	13.15	13.15
Earning Per Share					
Basic & diluted	(5.04)	(3.51)	(1.76)	0.13	(1.16)

NOTES:

- i. The above extract of statement and financial results have been reviewed by the Audit Committee and approved by the Board of directors at their Board meeting held on 28th.May,2018.
- ii. The company has adopted Indian Accounting Standards (IND AS) effective April 1,2017 (transition date being April 1,2016) prescribed under section 133 of the companies Act,2013 read with the relevant rules issued thereunder and the accounting principles generally accepted in India to the extent applicable,and accordingly the financial results have been prepared in accordance with the recognition and measurement principles stated therein
- iii. The Company business activity falls within a single primary business segment viz.Barley malt,and has only one reportable segment in accordance with IND AS 108-"Operating Segments".
- iv. The provision for deferred tax assets/liabilities (net), and the impact,if any on Employee Benefits in terms of IND AS 19 and on fair value of investment shall be determined/adjusted at the year end.
- v. Figures of previous period have been regrouped/reclassified wherever necessary

Place : New Delhi
Date : 28.05.2018

BY ORDER OF THE BOARD

SD/-
(COMILLA MOHAN)
MANAGING DIRECTOR

STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2018

	31st March 2018	31st March 2017	1st April 2016
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	0.02	0.07	0.12
(b) Capital Work-In Progress			
(c) Investment Property			
(d) Goodwill			
(e) Other Intangible assets			
(f) Financial Assets			
(i) Investments	12.41	5.66	5.36
(ii) Trade Receivables			
(iii) Loans			
(iv) Others	212.02	424.59	266.14
(g) Deferred tax assets (Net)	132.83	132.83	111.43
(h) Other Non-current assets	-	1.00	
Total non-current assets	357.28	564.16	383.06
Current assets			
(a) Inventories	-	-	0.13
b) Financial Assets			
(i) Investments			
(ii) Trade receivables	135.08	265.61	434.29
(iii) Cash and cash equivalents	287.75	11.64	42.39
(iv) Loans	0.79	1.09	0.52
(v) Others	4.81	-	24.93
(c) Current Tax Assets (Net)	5.73	3.16	2.40
(d) Other Current assets	6.49	9.46	11.40
Total current assets	440.65	290.97	516.06
Total assets	797.93	855.12	899.12
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	13.15	13.15	13.15
(b) Other Equity			
- Reserves and surplus	749.51	815.74	861.90
Total equity	762.66	828.88	875.05
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade payables			
(iii) Other financial liabilities			
(b) Deferred Revenue/income			
(c) Provisions	11.58	11.25	10.34
(d) Deferred tax liabilities (net)			
(e) Other Non-current liabilities			
Total non-current liabilities	11.58	11.25	10.34
Current liabilities			
(a) Financial liabilities			
(i) Borrowings			
(ii) Trade payables	0.77	1.09	1.12
(iii) Other financial liabilities	-		
(b) Other current liabilities	20.60	12.45	11.19
(c) Provisions	2.32	1.45	1.43
(d) Current Tax liabilities (Net)			
Total current liabilities	23.69	15.00	13.74
Total Equity and liabilities	797.93	855.12	899.12