

K.C. MALHOTRA & CO.
CHARTERED ACCOUNTANTS

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**Independent Auditor's Review Report on the Quarterly and Year to Date Special Purpose
Financial Information**

**The Board of Directors
National Cereals Products Limited**

1. We have reviewed the accompanying statement of unaudited Special purpose financial information of National Cereals Products limited (the "Company") for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 (the "Statement") attached herewith, being prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") applicable to the Holding Company.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. Accordingly, this report is not for the use or benefit of any other party not it is to be copied, made available to or otherwise disclosed to any other party and, we do not accept or assume any liability or duty of care to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For **K. C. Malhotra & Co.**
Chartered Accountants
ICAI Firm Registration Number: 000057N


Ramesh Malhotra

Partner

Membership Number.: 013624

UDIN: **250136248MIVYD3316**

Place of signature : New Delhi

Date: 08/02/2025



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED DECEMBER 31, 2024

A. Statement of Financial Result

Particulars	Quarter Ended			Nine months ended		Year ended
	31-12-2024 (Unaudited)	30-09-2024 (Unaudited)	31-12-2023 (Unaudited)	31-12-2024 (Unaudited)	31-12-2023 (Unaudited)	31-03-2024 (Audited)
Income						
Revenue from Operations	-	-	-	-	17.25	17.25
Other Income	6.54	13.28	1.25	20.15	19.55	25.63
Total Income	6.54	13.28	1.25	20.15	36.80	42.88
Expenses						
Cost of Material Consumed	-	-	-	-	16.80	16.80
Employee Benefit expense	6.63	5.39	6.50	17.02	19.41	25.86
Finance Costs	-	-	-	-	0.01	0.02
Depreciation	0.02	0.02	0.05	0.06	0.15	0.21
Other Expenses	3.29	1.91	1.93	7.77	7.35	11.16
Total Expenses	9.94	7.32	8.48	24.85	43.72	54.05
Profit/(loss) before tax	(3.40)	5.96	(7.23)	(4.70)	(6.92)	(11.17)
Tax Expense:						
(a) Current Tax						
(b) Deferred Tax						
Profit/(loss) for the year	(3.40)	5.96	(7.23)	(4.70)	(6.92)	(11.17)
Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
Re-measurement gains/(Loss) on defined benefit plan						
Total comprehensive Profit/loss for the year	(3.40)	5.96	(7.23)	(4.70)	(6.92)	(11.17)
Paid-up equity share capital - Face Value or Re 1 each	13.15	13.15	13.15	13.15	13.15	13.15
Earning Per Share						
Basic & diluted	(0.26)	0.45	(0.55)	(0.36)	(0.53)	(0.85)

Meenakshi Datt

Mrs. Meenakshi Datt
 (Managing Director)
 DIN: 10713144

Place : Ghaziabad
 Date : 08-02-2025

NATIONAL CEREALS PRODUCTS LIMITED

CIN:-L99999HP1948PLC001381

Regd. Office : Solan Brewery (P.O.) Shimla Hills (H.P.)

Website:- nationalcereals.com email:-ncp@nationalcereals.com Tel:- 01792-230222

**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE THIRD QUARTER ENDED DECEMBER 31, 2024**

(Rs. In Lakhs)

Sl. No.	PARTICULARS	Quarter Ended		Nine months ended
		31/12/2024	31/12/2023	31/12/2024
1	Total Income from Operations (net)	-	-	-
2	Net Profit/ (Loss) from ordinary activities after tax	(3.40)	(7.23)	(4.70)
3	Net Profit for the period after tax (after Extraordinary items)	(3.40)	(7.23)	(4.70)
4	Equity Share Capital	13.15	13.15	13.15
5	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	-	-	-
6	Earning Per Share (before extraordinary items) of Rs. 1/- each			
	Basic (Rs.)	(0.26)	0.20	(0.36)
	Diluted (Rs.)	(0.26)	0.20	(0.36)
7	Earning Per Share (after extraordinary items)			
	Basic (Rs.)	(0.26)	0.20	(0.36)
	Diluted (Rs.)	(0.26)	0.20	(0.36)

NOTES:

- i. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website(s) on which the Company's shares are listed, namely www.cse-india.com (CSE) and Company's website www.nationalcereals.com
- ii Previous year figures have been regrouped and recast wherever necessary to conform to the current year

BY ORDER OF THE BOARD*Meenakshi Datt***Mrs. Meenakshi Datt
(Managing Director)
DIN: 10713144**Place : Ghaziabad
Date : 08-02-2025