

# NATIONAL CEREALS PRODUCTS LIMITED

**REGISTERED ADDRESS :**

CIN: L99999HP1948PLC001381  
Solán Brewery, District Solan  
Himachal Pradesh-173214  
Tel: 01792-2302222  
Website : www.nationalcereals.com

**OFFICE ADDRESS :**

Mohan Nagar, Ghaziabad  
Uttar Pradesh-201007  
Tel: 0120-2657001 - Ext. 229  
E-mail : ncpmohannagar@yahoo.co.in  
ncp@nationalcereals.com

To,  
The Secretary  
Calcutta Stock Exchange Limited  
7, Lyons Range, Dalhousie  
Kolkata, West Bengal-700001

August 10, 2023

**Ref:**

**Regulations 30 and 33 of the SEBI (LODR) Regulations, 2015 - Outcome of the Board Meeting**

Dear Sir/Madam,

In Compliance with Regulations 30 of the SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its Meeting held today i.e. August 10, 2023, have *inter alia* approved the Unaudited Financial results for the first quarter ended June 30, 2023, pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.

The copies of the Unaudited Financial Results along with the Limited Review Report of the Statutory Auditors are enclosed herewith for your records. The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (LODR) Regulations, 2015 in due course and will also be placed on the website of the Company.

The meeting of the Board commenced at 04:00 p.m. and concluded at 05:30 p.m.

You are requested to take the same on your records.

Thanking You

For National Cereals Products Limited

  
Chitranshi Shukla  
Company Secretary



**K.C. MALHOTRA & CO.**  
**CHARTERED ACCOUNTANTS**

904 9<sup>th</sup> Floor, Chiranjiv Tower,  
43 Nehru Place, New Delhi-110019  
Phone: + 91-11-41608133, 41630957  
E .mail: [rcm\\_kcmalhotra@yahoo.co.in](mailto:rcm_kcmalhotra@yahoo.co.in)

**Independent Auditor's Review Report on the Quarterly and Year to Date Special Purpose Financial Information**

**The Board of Directors**  
**National Cereals Products Limited**

1. We have reviewed the accompanying statement of unaudited Special purpose financial information of National Cereals Products limited (the "Company") for the quarter ended June 30, 2023 and year to date from April 1, 2023 to June 30, 2023 (the "Statement") attached herewith, being prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") applicable to the Holding Company.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

***K.C. MALHOTRA & CO.***

5. Accordingly, this report is not for the use or benefit of any other party not it is to be copied, made available to or otherwise disclosed to any other party and, we do not accept or assume any liability or duty of care to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

**For K. C. Malhotra & Co.**

Chartered Accountants

ICAI Firm Registration Number.000057N

**RAMESH** Digitally signed by  
RAMESH MALHOTRA

**MALHOTRA** Date: 2023.08.10  
16:37:03 +05'30'

**(Ramesh Malhotra)**

Partner

Membership Number: 013624

UDIN: 23013624BGYXDC6324

Place of signature : New Delhi

Date: 10<sup>th</sup> August,2023

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023**

(Rs. In Lakhs)

Particulars	Year Ended 31/03/2023	Quarter Ended		
		30/06/2023	31/03/2023	30/06/2022
<b>Income</b>				
Revenue from Operations	256.92	8.63	59.52	60.63
Other Income	20.39	6.02	5.60	5.06
<b>Total Income</b>	<b>277.31</b>	<b>14.65</b>	<b>65.12</b>	<b>65.69</b>
<b>Expenses</b>				
Cost of Material Consumed	248.85	8.40	57.09	59.22
Employee Benefit expense	27.70	6.42	6.92	6.88
Finance Costs	0.03	0.01	-	-
Depreciation	0.14	0.05	0.14	-
Other Expenses	9.25	2.13	1.96	1.72
<b>Total Expenses</b>	<b>285.97</b>	<b>17.01</b>	<b>66.10</b>	<b>67.83</b>
<b>loss before tax</b>	<b>(8.66)</b>	<b>(2.36)</b>	<b>(0.98)</b>	<b>(2.14)</b>
Tax Expense:				
(a) Current Tax	-	-	-	-
(b) Deferred Tax	-	-	-	-
<b>Loss for the year</b>	<b>(8.66)</b>	<b>(2.36)</b>	<b>(0.98)</b>	<b>(2.14)</b>
<b>Other Comprehensive Income Items that will not be reclassified to profit or loss</b>	0.15	-	-	-
Re-measurement gains/(Loss) on defined benefit plan	-	-	-	-
<b>Total comprehensive loss for the year</b>	<b>(8.50)</b>	<b>(2.36)</b>	<b>(0.98)</b>	<b>(2.14)</b>
Paid-up equity share capital - Face Value or Re 1 each	13.15	13.15	13.15	13.15
Earning Per Share Basic & diluted	(0.66)	(0.18)	(0.07)	(0.16)

**NOTES:**

- i. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 10, 2023
- ii. The financial results have been prepared in accordance with the Accounting Standards (IND AS) notified under the companies (Indian Accounting Standards) Rules, 2015 and as amended thereafter.
- iii. The Company business activity falls within a single primary business segment which comprises of sale of goods, i.e. Maize flakes, identified in accordance with principles enunciated in Indian Accounting Standard
- iv. The company has not recognised deferred tax asset for all temporary difference and unabsorbed depreciation and unused tax losses during the period as there is no probability that taxable profits will be available
- v. Figures for the previous period have been regrouped / reclassified to conform to the figures for the current period.

Place : New Delhi  
 Date : August 10, 2023

  
 (PUSHPA MOHAN)  
 MANAGING DIRECTOR  
 DIN 00229726