

NATIONAL CEREALS PRODUCTS LIMITED

REGISTERED ADDRESS :

CIN: L99999HP1948PLC001381
Solan Brewery, District Solan
Himachal Pradesh-173214
Tel: 01792-2302222
Website : www.nationalcereals.com

OFFICE ADDRESS :

Mohan Nagar, Ghaziabad
Uttar Pradesh-201007
Tel: 0120-2657001 - Ext. 229
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ncp@nationalcereals.com

To,
The Secretary
Calcutta Stock Exchange Limited
7, Lyons Range, Dalhousie
Kolkata, West Bengal-700001

February 11, 2023

Ref:

Regulations 30 and 33 of the SEBI (LODR) Regulations, 2015 - Outcome of the Board Meeting

Subject: Unaudited Financial Results and Limited Review Reports of the Statutory Auditors for the third quarter and nine months ended December 31, 2022

Dear Sir/Madam,

In Compliance with Regulations 30 of the SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its Meeting held today i.e. February 11, 2023, have *inter alia* approved the Unaudited Financial Results of the Company for the third quarter and nine months ended December 31, 2022 pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.

The copies of the Unaudited Financial Results along with Limited Review Reports of the Statutory Auditors are enclosed herewith for your records. The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (LODR) Regulations, 2015 in due course and will also be placed on the website of the Company.

You are requested to take the same on your records.

Thanking You

For National Cereals Products Limited


Chitranshi Shukla
Company Secretary



Independent Auditor's Review Report on the Quarterly and Year to Date Special Purpose Financial Information

The Board of Directors
National Cereals Products Limited

1. We have reviewed the accompanying statement of unaudited Special purpose financial information of National Cereals Products limited (the "Company") for the quarter ended December 31, 2022 and year to date from April 1, 2021 to December 31, 2022 (the "Statement") attached herewith, being prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") applicable to the Holding Company.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

K.C. MALHOTRA & CO.

5. Accordingly, this report is not for the use or benefit of any other party not it is to be copied, made available to or otherwise disclosed to any other party and, we do not accept or assume any liability or duty of care to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For K. C. Malhotra & Co.

Chartered Accountants

ICAI Firm Registration Number: 000057N

Ramesh Malhotra

Partner

Membership Number.: 013624

UDIN: 23013624BGYXBX7134

Place of signature : New Delhi

Date:11/02/2023


STATEMENT OF UNAUDITED FINANCIAL RESULTS
 FOR THE THIRD QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

| Particulars | Quarter Ended | | | Year to date | | (Rs. In Lakhs) |
|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------------------|
| | 31-12-2022 (Unaudited) | 30-09-2022 (Unaudited) | 31-12-2021 (Unaudited) | 31-12-2022 (Unaudited) | 31-12-2021 (Unaudited) | Year ended 31.03.2022 (Audited) |
| Income | | | | | | |
| Revenue from Operations | 65.03 | 71.75 | 92.28 | 197.40 | 133.53 | 156.57 |
| Other Income | 2.23 | 7.69 | 5.06 | 14.98 | 16.47 | 21.58 |
| Total Income | 67.25 | 79.44 | 97.34 | 212.38 | 150.00 | 178.15 |
| Expenses | | | | | | |
| Cost of Material Consumed | 62.82 | 69.72 | 87.85 | 191.76 | 125.53 | 147.57 |
| Employee Benefit expense | 6.10 | 7.84 | 8.77 | 20.82 | 25.79 | 34.41 |
| Finance Costs | - | - | - | 0.03 | - | - |
| Depreciation | - | - | - | - | - | - |
| Other Expenses | 3.26 | 2.33 | 1.51 | 7.30 | 11.84 | 12.89 |
| Total Expenses | 72.18 | 79.89 | 98.13 | 219.91 | 163.16 | 194.87 |
| Loss before tax | (4.93) | (0.46) | (0.79) | (7.53) | (13.16) | (16.72) |
| Tax Expense: | | | | | | |
| (a) Current Tax | - | - | - | - | - | - |
| (b) Deferred Tax | - | - | - | - | - | - |
| Loss for the year | (4.93) | (0.46) | (0.79) | (7.53) | (13.16) | (16.72) |
| Other Comprehensive Income | | | | | | |
| Items that will not be reclassified to profit or loss | - | - | - | - | - | (0.73) |
| Re-measurement gains/(Loss) on defined benefit plan | - | - | - | - | - | - |
| Total comprehensive loss for the year | (4.93) | (0.46) | (0.79) | (7.53) | (13.16) | (17.44) |
| Paid-up equity share capital - Face Value or Re 1 each | 13.15 | 13.15 | 13.15 | 13.15 | 13.15 | 13.15 |
| Earning Per Share | | | | | | |
| Basic & diluted | (0.37) | (0.03) | (0.06) | (0.57) | (1.00) | (1.27) |

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 11, 2023.
- The financial results have been prepared in accordance with the Accounting Standards (IND AS) notified under the companies (Indian Accounting Standards) Rules, 2015 and as amended thereafter.
- The Company business activity falls within a single primary business segment which comprises of sale of goods, i.e. Maize flakes, identified in accordance with principles enunciated in Indian Accounting Standard As-108, Segment Reporting. Hence, separate business segment information is not applicable.
- The impact, if any, on employee benefits in terms of IND AS 19 and on fair value of investment shall be determined/adjusted at the year end.
- The company has not recognised deferred tax asset for all temporary difference and unabsorbed depreciation and unused tax losses during the period as there is no probability that taxable profits will be available against which the carry forward of unused credits and carried forward losses can be utilised.
- Figures for the previous period have been regrouped / reclassified to conform to the figures for the current period.

Place: Ghaziabad
 Date: 11-02-2023

P. Mohan

 PUSHPA MOHAN
 Managing Director
 DIN 00228729