

STATEMENT OF UNAUDITED FINANCIAL RESULTS
 FOR THE SECOND QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

A. Statement of Financial Result

Particulars	Quarter Ended		Six months ended		Year ended	
	30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
Income						
Revenue from Operations	71.75	60.63	28.75	132.38	41.25	156.57
Other Income	7.69	5.06	5.45	12.75	11.40	21.58
Total Income	79.44	65.69	34.20	145.13	52.65	178.15
Expenses						
Cost of Material Consumed	69.72	59.22	25.53	128.94	37.68	147.57
Employee Benefit expense	7.84	6.88	8.13	14.72	17.02	34.41
Finance Costs	-	-	-	0.02	0.00	-
Depreciation	-	-	-	-	-	-
Other Expenses	2.33	1.72	4.14	4.04	10.33	12.89
Total Expenses	79.89	67.83	37.80	147.72	65.03	194.87
Loss before tax	(0.46)	(2.14)	(3.60)	(2.60)	(12.38)	(16.72)
Tax Expense:						
(a) Current Tax	-	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-	-
Loss for the year	(0.46)	(2.14)	(3.60)	(2.60)	(12.38)	(16.72)
Other Comprehensive Income						
Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.73)
Re-measurement gains/(Loss) on defined benefit plan	-	-	-	-	-	-
Total comprehensive loss for the year	(0.46)	(2.14)	(3.60)	(2.60)	(12.38)	(17.44)
Paid-up equity share capital - Face Value or Re 1 each	13.15	13.15	13.15	13.15	13.15	13.15
Earning Per Share						
Basic & diluted	(0.03)	(0.16)	(0.27)	(0.20)	(0.94)	(1.27)

B. STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2022

	30.09.2022	31.03.2022
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	0.00	0.00
(b) Capital Work-in Progress		
(c) Investment Property		
(d) Goodwill		
(e) Other intangible assets		
(f) Financial Assets		
(i) Investments	19.38	19.38
(ii) Trade Receivables		
(iii) Loans		
(iv) Others	190.38	182.24
(g) Deferred tax assets (Net)	132.83	132.83
(h) Other Non-current assets	1.54	1.54
Total non-current assets	344.13	335.98
Current assets		
(a) Inventories		
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	31.69	-
(iii) Cash and cash equivalents	29.65	36.32
(iii) Others Bank Balances	196.31	227.13
(iv) Loans	-	0.18
(v) Others	-	4.42
(c) Current Tax Assets (Net)	-	4.31
(d) Other Current assets	4.36	0.87
Total current assets	262.01	273.23
Total assets	606.14	609.21
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	13.14	13.15
(b) Other Equity		
-Reserves and surplus	589.59	592.19
Total equity	602.73	605.33
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities		
(b) Deferred Revenue/income		
(c) Provisions	0.04	0.04
(d) Deferred tax liabilities (net)		
(e) Other Non-current liabilities		
Total non-current liabilities	0.04	0.04
Current liabilities		
(a) Financial liabilities		
(i) Borrowings		
(ii) Trade payables	0.04	1.73
(iii) Other financial liabilities		
(b) Other current liabilities	1.87	2.11
(c) Provisions	1.46	0.00
(d) Current Tax liabilities (Net)		
Total current liabilities	3.37	3.84
Total Equity and liabilities	606.14	609.21

C. Cash Flow Statement

Particular	30.09.2022	30.9.2021
Cash Flow from Operating activities		
Profit/(Loss) before tax	(2.60)	(12.38)
Adjustments for :		
Interest income classified as investing cash flows	(12.62)	(11.40)
Operating cash flow before changes in assets and liabilities	(15.22)	(23.78)
(Increase)/Decrease in Trade Receivables	(31.69)	(6.81)
(Increase)/Decrease in other current financial assets- loans	0.18	(0.49)
(Increase)/Decrease in other current financial assets	4.42	0.09
(Increase)/Decrease in other current financial assets-other bank balances	30.82	-
(Increase)/Decrease in other Non- current financial assets	(8.14)	(105.53)
(Increase)/Decrease in other current assets	(3.50)	(4.90)
(Increase)/Decrease in other Non-current assets	-	0.09
(Increase)/Decrease in current tax assets (Net)	4.31	(1.14)
Increase/(Decrease) in other current liabilities - provisions	1.46	0.76
Increase/(Decrease) in other current liabilities	(0.24)	(6.47)
Increase/(Decrease) in other non-current liabilities	-	(5.11)
Increase/(Decrease) in Trade Payable	(1.69)	(1.12)
Cash generated from operations	(19.29)	(154.40)
Income tax paid/(refund received)	-	(0.10)
Net cash inflow/(outflow) from operating activities (A)	(19.29)	(154.50)
Cash flow from investing activities		
Interest income	12.62	11.40
Net cash inflow / (outflow) from investing activities (B)	12.62	11.40
Cash flows from financing activities		
Net cash flow/(outflow) from financing activities (C)	-	-
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(6.67)	(143.10)
Cash and cash equivalents at the beginning of the financial year	36.32	281.17
Cash and cash equivalents at the end of the financial year	29.65	138.07
Components of cash and cash equivalents		
Cash and stamps on hand	0.03	0.36
Balance with scheduled banks	29.62	6.71
Fixed deposit with PNB bank-within 12 months		131.00
Cash and cash equivalents	29.65	138.07

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2022
- The financial results have been prepared in accordance with the Accounting Standards (IND AS) notified under the companies (Indian Accounting Standards) Rules, 2015 and as amended thereafter.
- The Company business activity falls within a single primary business segment which comprises of sale of goods, i.e. Maize flakes, identified in accordance with principles enunciated in Indian Accounting Standard As-108, Segment Reporting. Hence, separate business segment information is not applicable.
- The impact, if any, on employee benefits in terms of IND AS 19 and on fair value of investment shall be determined/ adjusted at the year end.
- The company has not recognised deferred tax asset for all temporary difference and unabsorbed depreciation and unused tax losses during the period as there is no probability that taxable profits will be available against which the carry forward of unused credits and carried forward losses can be utilised.
- Figures for the previous period have been regrouped / reclassified to conform to the figures for the current period

Place: Ghaziabad
Date: 11/11/2022

Pushpa Mohan
PUSHPA MOHAN
Managing Director
Din 00229726