

NATIONAL CEREALS PRODUCTS LIMITED

CIN:-L99999HP1948PLC001381 Regd. Office : Solan Brewery (P.O.) Shimla Hills (H.P.)

Website:- nationalcereals.com Email:-ncp@nationalcereals.com Tel:- 01792-230222

ANNUAL AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2021 (Rs. In Lakhs)

Particulars	Year Ended		Quarter Ended		
	31.03.2021	31.03.2020	31.03.2021	31.03.2020	31.12.2020
Income					
Revenue from Operations		-		-	
Other Income	29.07	34.34	7.21	5.54	6.67
Total Income	29.07	34.34	7.21	5.54	6.67
Expenses					
Employee Benefit expense	42.90	53.39	11.94	11.28	11.49
Finance Costs	0.03	-	0.03	-	
Depreciation	-	-	-	-	
Other Expenses	23.57	23.35	6.04	9.52	6.82
Total Expenses	66.49	76.74	18.00	20.80	18.31
loss before tax	(37.42)	(42.40)	(10.79)	(15.26)	(11.64)
Tax Expense:					
(a) Current Tax	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-
Loss for the year	(37.42)	(42.40)	(10.79)	(15.26)	(11.64)
Other Comprehensive Income					
Items that will not be reclassified to profit or loss					
Re-measurement gains/(Loss) on defined benefit plan	(0.81)	(5.04)	(0.81)		
	-		-	-	-
Total comprehensive loss for the year	(38.23)	(47.44)	(11.60)	(15.26)	(11.64)
Paid-up equity share capital - Face Value or Re 1 each	13.15	13.15	13.15	13.15	13.15
Earning Per Share					
Basic & diluted	(2.85)	(3.22)	(0.82)	(1.16)	(0.89)

NOTES:

- i. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26th June ,2021.
- ii. The financial results have been prepared in accordance with the Accounting Standards (IND AS) notified under the companies (Indian Accounting Standards) Rules,2015 and as amended thereafter.
- iii. The Company business activity falls in only one segment of Barley malt business,identified in accordance with principles enunciated in Indian Accounting Standard As-108 ,Segment Reporting.Hence,separate business segment information is not applicable.
- iv.The company has not recognised deferred tax asset for all temporary difference and unabsorbed depreciation and unused tax losses during the period as there is no probability that taxable profits will be available against which the carry forward of unused credits and carried forward losses can be utilised.
- v. IND AS 115 "Revenue from contracts with customers"contains certain disclosures which involves accuracy of recognition ,measurement, presentation and disclosures of revenues and related balances.Since the company has not been carrying on any commercial operations, thus there are no sale of products and therefore there are no disclosures to be provided on account of this revenue accounting standard other those provided in the financial statements.

Pushpa Mohan

vii. Figures for the previous period have been regrouped / reclassified to conform to the figures for the current period.

Place : New Delhi
Date : 26th June, 2021

Pushpa Mohan
(PUSHPA MOHAN)
MANAGING DIRECTOR
DIN 00229726

STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2021

	31st March 2021	31st March 2020
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	0.00	0.00
(b) Capital Work-In Progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Financial Assets	19.38	19.38
(i) Investments		
(ii) Trade Receivables		
(iii) Loans	179.08	228.33
(iv) Others	132.83	132.83
(g) Deferred tax assets (Net)		-
(h) Other Non-current assets		
Total non-current assets	331.29	380.54
Current assets		
(a) Inventories		
b) Financial Assets		
(i) Investments		
(ii) Trade receivables	281.17	284.70
(iii) Cash and cash equivalents	0.16	0.78
(iv) Loans	23.91	7.02
(v) Others	2.05	6.61
(c) Current Tax Assets (Net)	2.42	3.43
(d) Other Current assets		
Total current assets	309.72	302.54
Total assets	641.01	683.08
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	13.15	13.15
(b) Other Equity		
- Reserves and surplus	609.64	647.87
Total equity	622.78	661.02
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities		
(b) Deferred Revenue/Income	1.42	1.27
(c) Provisions		
(d) Deferred tax liabilities (net)	9.09	8.83
(e) Other Non-current liabilities		
Total non-current liabilities	10.51	10.09
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1.19	1.58
(ii) Trade payables		
(iii) Other financial liabilities		
(b) Other current liabilities	6.47	8.33
(c) Provisions	0.05	2.06
(d) Current Tax liabilities (Net)		
Total current liabilities	7.72	11.97
Total Equity and liabilities	641.01	683.08