

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2020 (Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
Income				
Revenue from Operations	-	-	-	-
Other Income	7.83	5.54	8.73	34.34
Total Income	7.83	5.54	8.73	34.34
Expenses				
Employee Benefit expense	9.51	11.28	13.79	49.38
Finance Costs	-	-	-	-
Depreciation	-	-	-	-
Other Expenses	3.97	9.52	4.88	27.35
Total Expenses	13.48	20.80	18.67	76.74
Loss before tax	(5.65)	(15.26)	(9.94)	(42.40)
Tax Expense:				
(a) Current Tax	-	-	-	-
(b) Deferred Tax	-	-	-	-
Loss for the year	(5.65)	(15.26)	(9.94)	(42.40)
Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
Re-measurement gains/(Loss) on defined benefit plan	-	-	-	(5.04)
Total comprehensive loss for the year	(5.65)	(15.26)	(9.94)	(47.44)
Paid-up equity share capital - Face Value or Re 1 each	13.15	13.15	13.15	13.15
Earning Per Share Basic & diluted	(0.43)	(1.16)	(0.76)	(3.23)

NOTES:

- i. The above extract of statement and financial results have been reviewed by the Audit Committee and approved by the Board of directors at their Board meeting held on 10.08.2020
- ii. The financial results have been prepared in accordance with the Accounting Standards("IND AS") prescribed under section 133 of the companies Act,2013 read with the Companies (Indian Accounting standards) Rules as amended from time to time.
- iii. The Company business activity falls within a single primary business segment viz.Barley malt,and has only one reportable segment in accordance with IND AS 108-"Operating Segments".
- iv. The company has not recognised deferred tax asset for all temporary difference and unabsorbed depreciation and unused tax losses during the period as there is no probability that taxable profits will be available against which the carry forward of unused credits and carried forward losses can be utilised.
- vi. IND AS 115 "Revenue from contracts with customers" contains certain disclosures which involves accuracy of recognition ,measurement,presentation and disclosures of revenues and related balances.Since the company has not been carrying on any commercial operations,thus there are no sale of products,and therefore there are no disclosure to be provided on account of this revenue accounting standard other those provided in the financial statements
- iv. The impact, if any on Employee Benefits in terms of IND 19 and on fair value of investment shall be determined/ adjusted at the year end.
- v. Figures of previous period have been regrouped/reclassified wherever necessary

As Per our report attached

For K.C. MALHOTRA & CO

Chartered Accountants

(Firm Registration No. 000057N)

(Ramesh Malhotra)

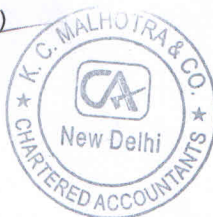
Partner

Membership No.013624

Place : New Delhi

Date : 10.08.2020

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BY ORDER OF THE BOARD

Comilla Mohan

(COMILLA MOHAN)

MANAGING DIRECTOR