

NATIONAL CEREALS PRODUCTS LIMITED

[Regd. Office : SOLAN BREWERY, SOLAN-173 214 (H.P.)]

CIN No. : L99999HP1948PLC001381

Fax No. : 0120-2657018

FACTORIES :

SOLAN BREWERY: 01792-230222

KASAULI : 01792-272099, 272021

MOHAN NAGAR : 0120-2657001 - 6, Extn. : 229

E-mail : ncpmohannagar@yahoo.co.in

MOHAN NAGAR-201 007
GHAZIABAD (U.P.)

22nd May, 2019

BY SPEED POST

The Secretary,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
KOLKATA - 700 001.

Dear Sir,

**Re: Company's audited financial results for the year
ended 31.03.2019.**

Please find enclosed herewith a copy of Company's audited financial results in prescribed performa for the year ended 31.03.2019 along with outcome of Board of Directors' meeting held on 22nd May, 2019. This is for your information and record.

These financial results are also being sent for publication in the Newspapers viz. one edition each of Hindi and English.

Please acknowledge.

Thanking you,

Yours faithfully,

For NATIONAL CEREALS PRODUCTS LIMITED

SECRETARY

Encl: As above.

NATIONAL CEREALS PRODUCTS LIMITED
 CIN:-L99999HP1948PLC001381 Regd. Office : Solan Brewery (P.O.) Shimla Hills (H.P.)
 Website:- nationalcereals.com Email:-ncp@nationalcereals.com Tel:- 01792-230222
ANNUAL AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2019 (Rs. In Lakhs)

Particulars	Year Ended		Quarter Ended		
	31.03.2019	31.03.2018	31.03.2019	31.03.2018	31.12.2018
Income					
Revenue from Operations	-	-	-	-	-
Other Income	35.33	30.78	8.43	14.68	8.22
Total Income	35.33	30.78	8.43	14.68	8.22
Expenses					
Employee Benefit expense	72.06	79.28	16.69	26.93	18.71
Finance Costs	0.00	0.00	0.00	0.00	0.00
Depreciation	0.03	0.05	0.01	0.01	0.01
Other Expenses	25.55	23.79	6.96	9.77	6.93
Total Expenses	97.64	103.12	23.66	36.71	25.65
Loss before tax	(62.31)	(72.34)	(15.23)	(22.03)	(17.43)
Tax Expense:					
(a) Current Tax	-	0.44	0.00	0.00	0
(b) Deferred Tax	-	-	-	-	-
Loss for the year	(62.31)	(71.90)	(15.23)	(22.03)	(17.43)
Other Comprehensive Income					
Items that will not be reclassified to profit or loss					
Re-measurement gains/(Loss) on defined benefit plan	8.11	5.67	-	(1.07)	-
Total comprehensive loss for the year	(54.20)	(66.23)	(15.23)	(23.10)	(17.43)
Paid-up equity share capital - Face Value or Re 1 each	13.15	13.15	13.15	13.15	13.15
Earning Per Share					
Basic & diluted	(4.74)	(5.47)	(1.16)	(1.68)	(1.33)

NOTES:

- The above extract of statement and financial results have been reviewed by the Audit Committee and approved by the Board of directors at their Board meeting held on 22nd.May,2019.
- The company has adopted Indian Accounting Standards (IND AS) effective April 1,2017 (transition date being April,12016 prescribed under section 133 of the companies Act,2013 read with the relevant rules issued thereunder and the accounting principles generally accepted in India to the extent applicable,and accordingly the financial results have been prepared in accordance with the recognition and measurement principles stated therein
- The Company business activity falls within a single primary business segment viz.Barley malt,and has only one reportable segment in accordance with IND AS 108-"Operating Segments".
- The company has not recognised deferred tax asset for all temporary differences and unabsorbed depreciation and unused tax losses during the period as there is no probability that taxable profits will be available against which the carry forward of unused credits and carried forward losses can be utilised.
- The impact, if any on Employee Benefits in terms of IND 19 and on fair value of investment shall be determined/adjusted at the year end.
- The new revenue accounting standatd IND AS 115 "Revenue from contracts with customers" which is effective from financial years beginning on or after April 1,2019 contains certain disclosures which involves accuracy of recognition,measurement,presentation and disclosures of revenues and related balances.Since the company has not been carrying on any commercial operations,thus there are no sales of products,and therefore there are no disclosure is to be provided on account of this revenue accounting standard other those provided in the financial statements.
- Previous year figures have been regrouped and recast wherever necessary to conform to the current year classification.

In terms of our report attached
 For K.C. Malhotra & Co.
 Chartered Accountants
 (Firm Regn. No.00057N)



(Ramesh Malhotra)
 Partner
 M.No.013624
 Place : New Delhi
 Date : 22.05.2019

Comilla Mohan

(COMILLA MOHAN)
 MANAGING DIRECTOR

STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2019

	31st March 2019	31st March 2018
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	-	0.02
(b) Capital Work-In Progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Financial Assets		
(i) Investments	24.00	12.41
(ii) Trade Receivables		
(iii) Loans		
(iv) Others	109.78	212.02
(g) Deferred tax assets (Net)	132.83	132.83
(h) Other Non-current assets	-	-
Total non-current assets	266.61	357.28
Current assets		
(a) Inventories	-	-
b) Financial Assets		
(i) Investments		135.08
(ii) Trade receivables	-	287.75
(iii) Cash and cash equivalents	439.69	0.79
(iv) Loans	0.64	4.81
(v) Others	18.47	5.73
(c) Current Tax Assets (Net)	6.28	6.49
(d) Other Current assets	3.68	
Total current assets	468.76	440.65
Total assets	735.37	797.93
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	13.15	13.15
(b) Other Equity		
- Reserves and surplus	695.31	749.51
Total equity	708.46	762.66
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities		
(b) Deferred Revenue/income		
(c) Provisions	11.45	11.58
(d) Deferred tax liabilities (net)		
(e) Other Non-current liabilities		
Total non-current liabilities	11.45	11.58
Current liabilities		
(a) Financial liabilities		
(i) Borrowings		0.77
(ii) Trade payables	0.70	-
(iii) Other financial liabilities	-	20.60
(b) Other current liabilities	14.65	2.32
(c) Provisions	0.11	
(d) Current Tax liabilities (Net)		
Total current liabilities	15.46	23.69
Total Equity and liabilities	735.37	797.93



Conilla Lakhan