

NATIONAL CEREALS PRODUCTS LIMITED

Regd. Office : Solan Brewery (P.O.) Shimla Hills (H.P.) - 173214

CIN NO. L99999HP1948PLC001381 Web:- nationalcereals.com

Tel. No. 01792-230450, 230423, Fax No. 01792-230350, Email ID : nep@nationalcereals.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2017

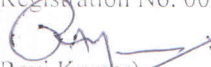
(Rs. In Lakhs)

Particulars	Quarter ended	
	30.06.2017	30.06.2016
	Unaudited	Unaudited
1 Revenue		
Revenue from operations (gross)	-	-
Other income	8.18	7.46
Total revenue	8.18	7.46
2 Expenses		
a. Cost of materials consumed	-	-
b. Purchase of stock-in-trade (traded goods)	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-
d. Excise duty paid on sale of goods	-	-
e. Employee benefits expenses	17.49	17.81
f. Finance costs	-	-
g. Power & fuel expenses	-	-
h. Depreciation and amortization expenses	0.05	0.04
i. Other expenses	3.80	4.07
Total expenses	21.34	21.92
3 Profit/(loss) before tax (1 - 2)	(13.16)	(14.46)
4 Tax expense/(benefit)	-	-
5 Net profit/(loss) for the period (3 - 4)	(13.16)	(14.46)
6 Other comprehensive income/ (loss)		
(i) Items that will not be reclassified to profit or loss	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss (refer note iii)	-	-
7 Total comprehensive income/(loss) (after tax)	(13.16)	(14.46)
8 Earnings per equity share (of Rs.1/- each)		
- Basic/Diluted (Rs.)	(1.00)	(1.10)
9 Paid-up equity share capital (Face value)	13.15	13.15

NOTES:

- The above results were taken on record at the meeting of Board of Directors held on 12th August, 2017 and have been reviewed by the Statutory Auditors of the Company.
- The Company has adopted Indian Accounting Standard (IND AS) from 1st April, 2017 and has opted to avail the relaxations provided by the Securities and Exchange Board of India, vide its Circular no.CIR/CFD/FAC/62/2016 dated 5th July,2016, as available to listed companies.Accordingly, the company has provided IND AS compliant financial results only for the previous quarter ended 30th June, 2016, along with the financial results for the quarter ended 30th June, 2017.
- The Company is a single segment company.
- The provision for deferred tax assets/liabilities (net) shall be determined/and adjusted at the year end.
- Previous period's figures have been recast, wherever necessary.


As Per our report attached
For RAVI KUMAR & CO.
Chartered Accountants
(Registration No. 001086C)


(Ravi Kumar)
Partner
Membership No.13673
Ghaziabad, August 12, 2017



Place : New Delhi
Date :12.08.2017

BY ORDER OF THE BOARD

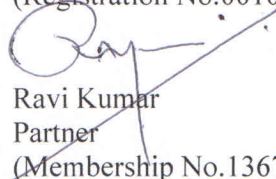

(COMILLA MOHAN)
MANAGING DIRECTOR

RAVI KUMAR & CO.
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
NATIONAL CEREALS PRODUCTS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **National Cereals products Limited** ("the Company") for the quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The figures for the corresponding quarter ended June 30, 2016 have not been subjected to review.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 12 August 2017. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ravi Kumar & Co.,
Chartered Accountants
(Registration No.001086C)


Ravi Kumar
Partner
(Membership No.13673)

Place: Ghaziabad
Dated: August 12, 2017

Corp. Office: G-86, Sector-63, Noida 201301 (U.P) Tel: 0120-2406039, 6408618-19
9/64, Raj Nagar, Ghaziabad 201002 (U.P.)
Email: ravi.kumarco@gmail.com, ravi_kr4@rediffmail.com