

NATIONAL CEREALS PRODUCTS LIMITED
Regd. Office : Solan Brewery (P.O.) Shimla Hills (H.P.)

ANNUAL AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2015 (Rs. In Lakhs)

Particulars	Quarterly Ended			Yearly Ended	
	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Previous year ended
	31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
	Unaudited	Unaudited	Unaudited	Audited	Audited
Income from operations					
Gross sales/income from operations	9.65	1.59	79.95	211.42	345.69
Less: Excise duty	0.55	0.16	8.63	22.65	38.10
Net sales/income from operations	9.10	1.43	71.32	188.77	307.59
Total income from operations (net)	9.10	1.43	71.32	188.77	307.59
Expenses					
(a) Cost of materials consumed	168.29	-	176.46	168.29	176.46
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(216.29)	1.52	(178.19)	(17.11)	87.39
(c) Employee benefits expense	19.77	15.32	14.68	62.43	54.65
(d) Depreciation and amortisation expense	1.62	0.26	0.52	2.64	2.18
(e) Power and fuel	-	-	33.27	-	33.27
(f) Increase / (Decrease) in Excise duty on finished goods	24.24	(0.16)	19.78	2.14	(9.69)
(g) Other expenses	46.33	6.60	28.16	64.08	46.09
Total expenses	43.96	23.54	94.68	282.47	390.35
Profit / (Loss) from operations before other income, finance costs and exceptional items	(34.86)	(22.11)	(23.36)	(93.70)	(82.76)
Other income	5.31	6.56	0.65	16.72	0.94
Profit / (Loss) from ordinary activities before finance costs and exceptional items	(29.55)	(15.55)	(22.71)	(76.98)	(81.82)
Finance costs	-	-	-	0.38	0.38
Profit / (Loss) from ordinary activities after finance costs but before exceptional items	(29.55)	(15.55)	(22.71)	(77.36)	(82.20)
Exceptional items	-	-	-	-	-
Profit / (Loss) from ordinary activities before tax	(29.55)	(15.55)	(22.71)	(77.36)	(82.20)
Tax expense					
Deferred tax Charge / (Credit)	1.81	-	(0.12)	1.81	(0.12)
Net Profit / (Loss) from ordinary activities after tax	(31.36)	(15.55)	(22.59)	(79.17)	(82.08)
Extraordinary items (net of tax expense)	-	-	-	-	-
Net Profit / (Loss) for the period	(31.36)	(15.55)	(22.59)	(79.17)	(82.08)
Paid-up equity share capital - Face Value	13.15	13.15	13.15	13.15	13.15
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					895.17
Basic and diluted Earnings per share (before extraordinary items)	(2.39)	(1.18)	(1.72)	(6.02)	(6.24)
Basic and diluted Earnings per share (after extraordinary items)	(2.39)	(1.18)	(1.72)	(6.02)	(6.24)
PARTICULARS OF SHAREHOLDING					
Public shareholding					
- Number of shares	605366	605366	605366	605366	605366
- Percentage of shareholding	46.05	46.05	46.05	46.05	46.05
Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
b) Non-encumbered					
- Number of shares	709162	709162	709162	709162	709162
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	53.95	53.95	53.95	53.95	53.95

Particulars	3 months ended 31/03/2015
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

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STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2015

Particulars	(Rs. In Lakhs)	
	As at 31/03/2015 Audited	As at 31/03/2014 Audited
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share Capital	13.15	13.15
(b) Reserves and Surplus	813.85	895.17
Sub-total - Shareholders' funds	827.00	908.32
Non-current liabilities		
Long-term provisions	9.75	9.59
Sub-total - Non-current liabilities	9.75	9.59
Current liabilities		
(a) Short-term borrowings	25.24	152.98
(b) Trade payables	18.55	152.85
(c) Other current liabilities	33.07	30.90
(d) Short-term provisions	12.48	13.76
Sub-total - Current liabilities	89.35	350.49
TOTAL - EQUITY AND LIABILITIES	926.10	1,268.40
ASSETS		
Non-current assets		
(a) Fixed assets	0.03	6.22
(b) Non-current investments	1.92	1.92
(c) Deferred tax assets (net)	3.30	5.11
(d) Long-term loans and advances	0.17	0.17
Sub-total - Non-current assets	5.42	13.42
Current assets		
(a) Inventories	216.42	200.22
(b) Trade receivables	492.54	861.32
(c) Cash and cash equivalents	156.48	150.28
(d) Short-term loans and advances	43.29	41.77
(e) Other current assets	11.95	1.39
Sub-total - Current assets	920.69	1,254.98
TOTAL - ASSETS	926.10	1,268.40

NOTES:

- i. The above results were taken on record at the meeting of Board of Directors held on 30th May, 2015.
- ii. The Company is a single segment company.

BY ORDER OF THE BOARD

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MANAGING DIRECTOR

Place : New Delhi

Date : 30.05.2015